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2014

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11-K

(Mark One)



TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

SECURITIES EXCHANGE ACT OF 1934

For the Fiscal Year Ended December 31, 2014

OR

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TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

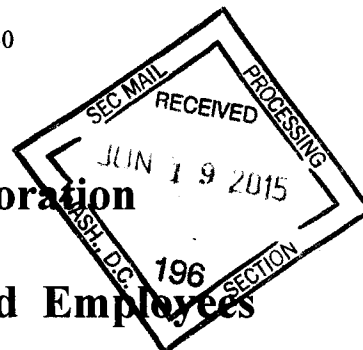
For the transition period from _____ to _____

Commission file number 333-151440

United States Steel Corporation

Savings Fund Plan for Salaried Employees

(Full title of the Plan)



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The Corporation

Required Information:

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Report of Independent Registered Public Accounting Firm

To the Administrator of

Medical Workers Fund of C

Fund Plan for Salaried Employees

In our opinion, the accompanying statements of net assets available for benefits and the related statements of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits as of the end of the period and the changes in net assets available for benefits during the period.

**United States Steel Corporation
Savings Fund Plan for
Salaried Employees
Financial Statements and Supplemental Schedule
December 31, 2014 and 2013**

UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

(In thousands)

	December 31,	
	<u>2014</u>	<u>2013</u>
Assets		
Investments:		
Investments at fair value (see Notes 9 and 12)	\$ 1,126,349	\$ 1,110,614
Receivables:		
Participant loans	15,529	14,388
Investment sales	48	625
<i>Total assets</i>	<u>1,141,926</u>	<u>1,125,627</u>
Net assets available for benefits at fair value	1,141,926	1,125,627
Adjustment from fair value to contract value for fully benefit-responsive investment contracts (Note 2a)	(3,430)	(3,584)
Net assets available for benefits	<u>\$ 1,138,496</u>	<u>\$ 1,122,043</u>

The accompanying notes are an integral part of these financial statements.

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

(In thousands)

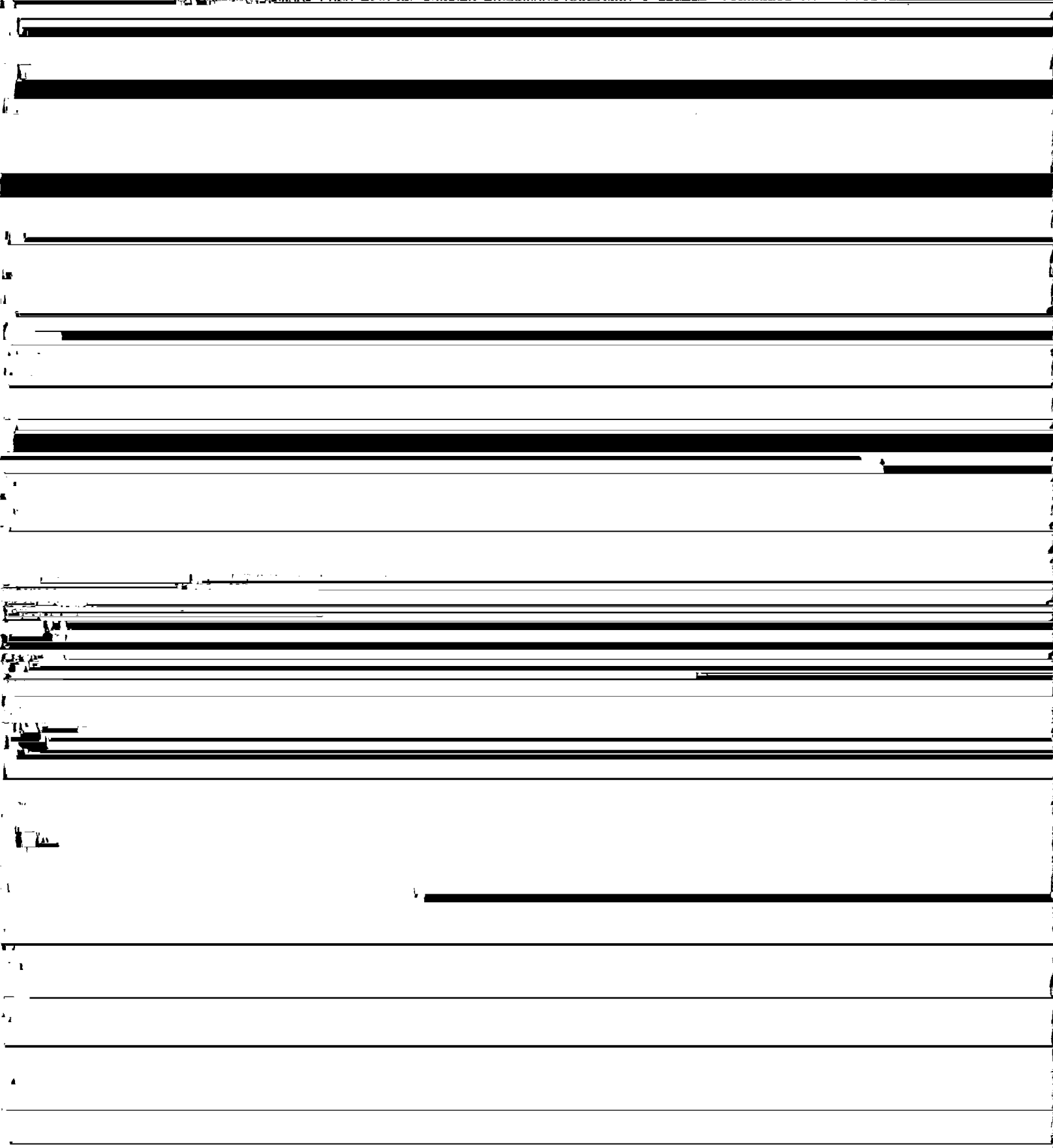
	Year Ended December 31,	
	<u>2014</u>	<u>2013</u>
Additions		
Earnings on investments:		
Interest	\$ 4,066	\$ 3,933
Dividends	37,244	23,582
Net (depreciation)/appreciation in fair value of investments (see Note 11)	(1,959)	141,508
	<u>39,351</u>	<u>169,023</u>
Contributions:		
Received from:		
Employers (see Note 1)	38,517	38,699
Participants (including rollovers)	58,732	65,712
<i>Total additions</i>	<u>400,000</u>	<u>378,104</u>
Deductions		
Benefit payments directly to participants or beneficiaries	120,310	117,652
Administrative expenses	143	119

UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

1. **Plan description** – The following description provides general information regarding the United States Steel Corporation Savings Fund Plan for Salaried Employees (the Plan), a defined contribution plan.



UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES

**NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013**

Eligible employees under the Plan also participate in a non-contributory defined contribution Retirement Account maintained under the Plan if they are not accruing continuous service for benefit accrual purposes under the United States Steel Corporation defined benefit pension plan. With respect to the defined contribution Retirement Account component, the Company makes contributions, depending on age and

NOTES TO FINANCIAL STATEMENTS
December 31, 2011 and 2012

In addition, Fidelity has implemented an excessive trading policy in the mutual funds it offers under the Plan that also applies to contributions made to the Plan.

[REDACTED]

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

[REDACTED]

Investment by the Trustee - The Trustee shall invest any monies received with respect to contributions to the Plan in accordance with the investment objectives set forth in the Plan document.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

Effective November 22, 2013, the Plan was amended to provide for immediate vesting of Retirement Account Contributions upon involuntary termination of employment under circumstances which qualify for benefits under the United States Steel Corporation's...

Effective as of the close of business November 13, 2013, the Plan was amended to add that...

UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

7. **Plan termination** – The Plan Sponsor believes the existence of the Plan is in the best interest of its employees and, although it has no intention of discontinuing it, the Plan Sponsor has the right under the Plan to terminate the Plan in whole or in part at any time for any reason. However, in the event of Plan termination, participants would become 100% vested in their employer contributions and the net value of the assets of the Plan shall be allocated among the participants and beneficiaries of the Plan in compliance with ERISA.

8. **Risks and uncertainties** – Investments are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with these investments and the level of uncertainty related to changes in the value of these investments, it is at least reasonably possible that changes in the near term could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits and the Statements of Changes in Net Assets Available for Benefits.

9. **Managed Income Portfolio II – Class 3** – The Plan invests in stable wrap contracts through a collective trust. The Fidelity Managed Income Portfolio II – Class 3 (MIP II) investment option calculates its net asset value per unit as of the close of business of the New York Stock Exchange.

UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

11. *Investments* – The following presents investments that represent 5 percent or more of the Plan's net assets as of December 31, 2014 and 2013 (dollars in thousands):

UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

12 Fair Value Measurement ASC Topic 820 establishes a single definition of fair value and a hierarchy

hierarchy as a framework for measuring fair value based on inputs used to value the Plan's investments, and requires additional disclosure about fair value. The hierarchy of inputs is summarized below.

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Partnership has the ability to access

- Level 2 – Inputs to the valuation methodology include
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 – inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The Plan's assets are classified as follows:

Level 1	Level 2
Interest-bearing cash	Stable Value Common Collective Trust
Common stock	
Mutual Funds	

An instrument's level is based on the lowest level of input that is significant to the fair value measurement.

NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

Investments at Fair Value at December 31, 2014

UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES

**NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013**

			Investments at Fair Value at December 31, 2013	
			(\$ in thousands)	
				Other
				Significant
				Observable
			Quoted Prices	Inputs

**UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES
EIN 25-1897152/ PN 003**

Schedule of Investments

December 31, 2014

(a)	(b)	(c)	(e)
<u>Identity of Issuer, Borrower, Lessor or Similar Party</u>		<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value</u>	<u>Current Value</u>

* U. S. Steel Stock Fund - Stock Purchase Account		Employer-related security	1,189
Marathon Stock Fund - Common Stock		Corporate stock - common	20,956,913
Marathon Stock Fund - Stock Purchase Account		Corporate stock - common	1,347
Marathon Petroleum Stock Fund - Common Stock		Corporate stock - common	32,807,899
Marathon Petroleum Stock Fund - Stock Purchase Account		Corporate stock - common	2,078
* Fidelity Diversified International Fund K		Mutual fund	10,704,707

SIGNATURES

TUE PLANNED

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CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 333-151440) of United States Steel Corporation of summary financial statements of United States Steel Corporation for the years ended December 31, 2010 and 2009, and the related schedules, which are included in the Registration Statement on Form S-8 (No. 333-151440) of United States Steel Corporation.