

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
January 27, 2015

United States Steel Corporation

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

1-16811

(Commission File Numv

HBN

25-1897152



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News



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FOR IMMEDIATE RELEASE

UNITED STATES STEEL CORPORATION REPORTS HIGHEST FULL-YEAR NET INCOME SINCE 2008

- **Full-year net income of \$102 million, or \$0.69 per diluted share;**
Adjusted net income of \$676 million, or \$4.47 per diluted share
- **Full-year adjusted EBITDA of \$1.7 billion**
- **Operating cash flow of \$1.5 billion for 2014**
- **Net debt at year end of \$2.1 billion, a decrease of \$1.2 billion during 2014**
- **Total liquidity of \$3.1 billion, including \$1.4 billion of cash**
- **Carnegie Way benefits of \$575 million realized in 2014**

PITTSBURGH, January 27, 2015 – United States Steel Corporation (NYSE: X) reported its highest full-year net income since 2008 as the Carnegie Way delivered more earnings power.

For the full-year 2014, U. S. Steel reported net income of \$102 million, or \$0.69 per diluted share, which included net charges of \$574 million, or \$3.78 per diluted share, primarily due to non-cash charges for strategic actions. For the full-year 2013, U. S. Steel reported a net loss of \$1,645 million, or \$11.37 per diluted share, which included net charges of \$1.5 billion, or \$10.61 per diluted share, primarily due to a non-cash goodwill impairment charge and non-cash restructuring and other charges.

The company will conduct a conference call on fourth quarter earnings on Wednesday, January 28, at 8:30 a.m. Eastern. To listen to the webcast of the conference call, visit the U. S. Steel website, www.ussteel.com, and click on "Current Information" under the "Investors" section.

For more information on U. S. Steel, visit our website at www.ussteel.com.

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