

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
July 27, 2010

United States Steel Corporation

(Exact name of registrant as specified in its charter)

Delaware
(State or other
jurisdiction of
incorporation)

1-16811
(Commission File Number)

25-1897152
(IRS Employer
Identification No.)

600 Grant Street, Pittsburgh, PA
(Address of principal executive offices)

15219-2800
(Zip Code)

(412) 433-1121

(Registrant's telephone number,
including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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On July 27, 2010, United States Steel Corporation issued a press release announcing its financial results for second quarter 2010. The full text of the press release, together with related unaudited financial information and statistics, is furnished herewith as Exhibit 99.1.

(d) Exhibits

- 99.1 Press Release dated July 27, 2010, titled "United States Steel Corporation Reports 2010 Second Quarter Results," together with related unaudited financial information and statistics.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED STATES STEEL CORPORATION

By /s/ Gregory A. Zovko
Gregory A. Zovko
Vice President & Controller

Dated: July 27, 2010

News



Contacts

Media

Erin DiPietro
(412) 433-6845

Investors/Analysts

Dan Lesnak
(412) 433-1184

FOR IMMEDIATE RELEASE

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Other items not allocated to segments in the second quarter of 2009 increased net income by \$49 million, or 36 cents per diluted share. There were no such items in the first or second quarter of 2010.

Net interest and other financial costs in the second quarter of 2010 included a foreign currency loss that decreased net income by \$96 million, or 62 cents per diluted share. This net loss primarily resulted from the impact of significant weakening of the euro against the U.S. dollar during the second quarter on the ac h

Second quarter 2010 results for Tubular improved significantly from the first quarter of 2010. The benefits of increases in ave

Third quarter results for USSE are expected to be comparable to the second quarter as the benefits of higher euro-based transaction prices are offset by increased raw materials costs. We expect slightly lower shipments due to reduced order rates from our spot market customers and normal seasonal variations. In response to these lower order rates, 208e nHd r w wn

This release contains forward-looking statements with respect to market conditions, operating costs, shipments, prices, capital spending, and employee benefit costs and payments. Although we believe that we are in the early stages of a gradual economic recovery, U. S. Steel cannot control or predict the extent and timing of economic recovery. As the recovery occurs, U. S. Steel is incurring and will continue to incur costs to rebuild working capital, but we cannot accurately forecast the amount of such costs. Other more normal factors that could affect market conditions, costs, shipments and prices for both North American operations and USSE include (a) foreign currently fluctuations and related activities; (b) global product demand, prices and mix; (c) global and company steel production levels; (d) plant operating performance; (e) natural gas, electricity, raw materials and transportation prices, usage and availability; (f) international trade developments; (g) the impact of fixed prices in energy and raw materials contracts (many of which have terms of up to 12 months); (h) changes in domestic and foreign steel production; (i) changes in environmental regulations; (j) the terms of our collective bargaining agreements, including any successor to the labor agreement covering our Hamilton Works operations; (k) employee strikes or other labor issues; (l) power outages; (m) changes in government policy.

A Consolidated Statement of Operations (Unaudited), Consolidated Statement of Cash Flows (Unaudited), Condensed Consolidated Balance Sheet (Unaudited) and Preliminary Supplemental Statistics (Unaudited) for U. S. Steel are attached.

The company will conduct a conference call on second quarter earnings on Tuesday, July 27, at 2 p.m. EDT. To listen to the webcast of the conference call, visit the U. S. Steel website, www.ussteel.com, and click on "Overview" then "Current Information" under the "Investors" section.

For more information on U. S. Steel, visit our website at www.ussteel.com.

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